

## Explanation of variances – pro forma

Name of smaller authority: **Normanby by Spital Parish Council**  
 County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,319	5,665				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Restated from 2020/21 due to not sharing out CPC assets with Owmbly by Spital PC. Identified and disclosed to PKF
2 Precept or Rates and Levies	2,800	5,748	2,948	105.29%	YES		Precept requirement was increased due to increased costs
3 Total Other Receipts	934	2,497	1,563	167.34%	YES		Inclusion of CPC income not previously declared
4 Staff Costs	3,400	1,967	-1,433	42.15%	YES		current year lacked an employed clerk for several months
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	2,988	4,514	1,526	51.07%	YES		Increased costs
7 Balances Carried Forward	5,665	7,429			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,665	7,429				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,288	7,287	-1	0.01%	NO		Asset value now reflects 50% as other half is with Owmbly by Spital PC
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable