

Explanation of variances – pro forma

Name of authority: [redacted]
 County: [redacted]
 Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- flow from 2022/23 onwards - variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,474	11,509					
2 Precept or Rates and Levies	8,750	28,648	296	3.03%	NO		
3 Total Other Receipts	8,850	3,112	-2,744	-46.86%	YES		Large Vat refund received based on grant funding spend from previous year.
4 Staff Costs	4,307	3,897	-310	-7.21%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	9,314	13,374	2,917	31.32%	YES		Purchase of Shelter for the community park (from Grant funding awarded previous year)
7 Balances Carried Forward	11,809	8,879					
8 Total Cash and Short Term Investments	11,809	8,879					
9 Total Fixed Assets plus Other Long Term Investments and	16,004	20,848	4,544	29.31%	YES		Addition of Shelter on the community park
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable