

# Explanation of variances – pro forma

Name of smaller authority:  
County area local council and  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept plus & levies value (Box 2).

	2023/2024 £	2024/2025 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,121	9,574				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,679	9,790	780	8.70%	NO		Precept requirement was increased due to increased recovering reserves
3 Total Other Receipts	9,657	9,896	-2,771	32.01%	YES		Less grant funding received for the Community Park
4 Staff Costs	3,421	4,297	876	25.61%	YES		Increased salary costs (March pay from previous year also included due to banking delay).
5 Loan Interest/Capital Repayment	9	0	0	0.00%	NO		
6 All Other Payments	9,753	9,314	-439	4.50%	NO		
7 Balances Carried Forward	9,574	11,599			NO		
8 Total Cash and Short Term Investments	9,574	11,599					
9 Total Fixed Assets plus Other Long Term Investments and	15,894	15,894	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Chairman Signed Gavin Widdison Date  
Clerk Signed Julie Haycraft Date