

Explanation of variances – pro forma

Name of member authority: **Northampton by Signal Parish Council**
 County from local councils and Local Authorities:
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ates & levies value (Box 2).

	2022/2023	2023/2024	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balance Brought Forward	7,429	6,121			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,817	8,970	1,153	14.75%	NO	Precept requirement was increased due to increased recovering reserves
3 Total Other Receipts	12,753	8,857	-4,096	32.12%	YES	Loss grant funding received for the Community Park
4 Staff Costs	3,495	3,421	-74	2.12%	NO	Previous year incorrectly included staff expenses - this has now been moved to other payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,392	9,753	-9,629	49.68%	YES	Reduced spending on Community Park. Grant awarded carried forward to 2024/2025
7 Balances Carried Forward	5,121	9,574			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	6,121	9,574			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	13,794	15,594	1,720	12.48%	NO	Addition of cemetery gates Asset value increased to show 50% of play equipment and also PC own assets + Cemetery gates
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable

Autistic responses flag below based on figures input, DO NOT OVERRWRITE THESE BOXES
 Explanation from smaller authority (must include narrative and supporting figures)