Explanation of variances – pro forma

Name of smaller authority: Normanby by Spital Parish Council

County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,665	7,429				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,748	7,817	2,069	36.00%	YES		Precept requirement was increased due to increased costs and to recover reserves from costs associated with previous bi-elections
3 Total Other Receipts	2,497	12,753	10,256	410.73%	YES		Funds have been received as donations towards Jubilee celebrations. Increased figure also contains 50% of ring fenced donations received towards play equipment on the shared community park.
4 Staff Costs	1,967	3,495	1,528	77.68%	YES		Previous year lacked an employed clerk for several months
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,514	19,382	14,868	329.38%	YES		Increased costs shown due to the purchase of pay equipment for the shared park and also jubilee celebrations.
7 Balances Carried Forward	7,429	5,121			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,429	5,121				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,287	13,784	6,497	89.16%	YES		Asset value increased to show 50% of play equipment and also PC own assets
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Chairman Signed REDACTED

Clerk Signed